



D A L L A S
POLICE & FIRE
PENSION SYSTEM



MINUTES SUMMARY
Board Meeting
Thursday, September 14, 2023

The Regular and Supplemental meetings of the Dallas Police and Fire Pension System Board of Trustees were held at 8:30 a.m. on Thursday, September 14, 2023, in the Second Floor Board Room at 4100 Harry Hines Blvd., Dallas, Texas.

REGULAR POLICE AND FIRE PENSION SYSTEM BOARD MEETING

The meeting was called to order and recessed at 8:30 a.m.

A. TRUSTEES

The Board welcomed the newly appointed Trustees.

B. MOMENT OF SILENCE

The Board observed a moment of silence in memory of members and pensioners who recently passed away.

C. CONSENT AGENDA

Approved by the Board, subject to the final review of the staff.

D. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. The Chairman requested Trustees who are interested in serving as Vice Chairman and Deputy Vice Chairman to notify him for the Board's consideration at the October meeting.
2. The Board appointed Trustees to serve on committees as nominated by the Chairman.
3. The Chief Financial Officer provided a status update on the annual financial audit.

MINUTE SUMMARY
Board Meeting
Thursday, September 14, 2023

4. The Executive Director reviewed the Monthly Contribution Report.
5. The Board and staff discussed future Trustee education. There was no future Trustee business-related travel or investment-related travel scheduled.
6. The staff briefed the Board on the implementation of HB 4034. Pursuant to the Correction of Errors in Benefit Payments Policy, the Executive Director reported four underpayments, three of which were in excess of \$10,000.
7. Investment staff briefed the Board on recent events and current developments with respect to the investment portfolio.
8. Meketa presented the Second Quarter 2023 Investment Performance Analysis and First Quarter 2023 Private Markets & Real Assets Review reports.
9. Meketa provided an overview of DFPF public fixed income investments.
10. The Board denied a hardship request.
10. The Board and staff discussed legal issues.

E. BRIEFING ITEMS

1. Prior to commencing items for Board discussion and deliberation, the Board received public comments during the open forum.
2. The Executive Director's report was presented.

The Regular meeting was adjourned at 10:34 a.m.

MINUTE SUMMARY
Board Meeting
Thursday, September 14, 2023

SUPPLEMENTAL POLICE AND FIRE PENSION BOARD MEETING

The Supplemental meeting was called to order and recessed at 8:30 a.m.

The Supplemental meeting was reconvened at 10:34 a.m.

A. CONSENT AGENDA

Approved by the Board, subject to the final review of the staff.

B. BRIEFING ITEMS

Prior to commencing items for Board discussion and deliberation, the Board received public comments during the open forum.

The Supplemental meeting was adjourned at 10:37 a.m.